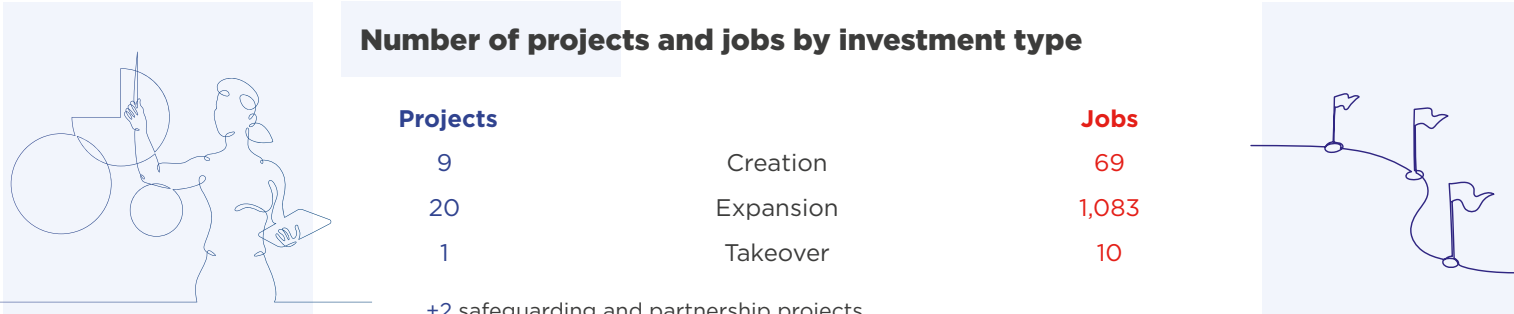


IRELAND

There were 32 Irish investment projects in 2023, including 30 that helped create or maintain 1,162 jobs in France.



They chose France in 2023

Amarenco: Founded in Ireland in 2013, Amarenco is an independent photovoltaic power producer, committed to the design, development, construction and financing of photovoltaic infrastructure. Based in the Irish city of Cork, Amarenco is very active in France, having invested in nearly 2,000 infrastructure projects. The firm is currently finalizing the construction of a European-scale battery storage project and has just connected the first semi-terrestrial, semi-floating hybrid solar power plant located in the Nouvelle Aquitaine region. To date, Amarenco has established itself as one of the largest suppliers of energy storage batteries in Europe. Amarenco’s success reflects our country’s dynamism in this industry and strengthens its unique position to address the global market.

Glen Dimplex Group: This business focuses on low-carbon electric heating and ventilation solutions for buildings. Intuis Group, a French subsidiary located in the Hauts de France, Grand Est and Pays de la Loire regions, operates six production sites, five R&D centers and three training facilities. To support decarbonization and reduce energy consumption, the Group has invested more than €14 million in its production site to make 40,000 heat pumps and 100,000 sanitary heat pumps, resulting in the creation of 100 new jobs.

From 2023, investments in decarbonization, digitalization, safeguarding and technological partnerships are recorded by Business France in the Annual Report, even when they do not generate jobs, as they strengthen French industrial capacity, safeguard the sites of the foreign investors and are part of the “France 2030” attractiveness strategy.

Irish investments in France

The FDI stock* of businesses from Ireland in France is around €4.1 billion, making Ireland the 15th country with the largest FDI stock in France.

There were 32 new investments from Ireland recorded in France in 2023, including 30 that helped to create or maintain 1,162 jobs, a figure up 15% in a year.

Half of the projects recorded in 2023 related to manufacturing activities, which generated 35% of jobs, followed by decision-making centers (19% of projects; 7% of jobs). While only accounting for 13% of projects, business services made up nearly half of all jobs created.

The energy and recycling sector attracted the most projects (25% of the total) and 14% of jobs in 2023, followed by the construction and building materials sector (19% of projects; 16% of jobs) and the consulting and business services sector (13% of projects; 45% of jobs).

Ile de France (Paris region) was the main recipient of Irish investment, attracting 22% of projects, ahead of Hauts de France (16%) and Auvergne-Rhône-Alpes (9%).

* Source: Banque de France, 2023; FDI stock in France (immediate investor) as of December 31, 2022.

Breakdown of projects by business activity

Business activity	Number		Share	
	Projects	Jobs	Projects	Jobs
Decision-making centers	6	80	19%	7%
Logistics	1	3	3%	0.3%
Retail outlets	2	19	6%	2%
Production/Manufacturing	16	411	50%	35%
R&D, engineering, design	3	74	9%	6%
Business services	4	575	13%	49%
Total	32	1,162	100%	100%

Change in projects and jobs since 2019



Top 5 business sectors by projects

Business sector	Number		Share	
	Projects	Jobs	Projects	Jobs
Energy and recycling	8	163	25%	14%
Construction, building materials	6	182	19%	16%
Consulting and business services	4	525	13%	45%
Medical equipment and devices	4	33	13%	3%
Agri-food	3	75	9%	6%



Source: Annual Report 2023, Business France